

FORM IMMEDIATE RELEASE

Cryoquip, LLC Files Trade Secrets Case Against Incryo Systems Pvt. Ltd.

Murrieta, CA, January 22, 2019 – On September 28, 2018, Cryoquip, LLC a subsidiary of Cryogenic Industries, Inc., based in Murrieta, California, filed a lawsuit against Incryo Systems Pvt. Ltd. based in India, and against Cryoquip's former employee, Bryan Smith, who Incryo lists as its Technical Director.

In the lawsuit filed in the Riverside County Superior Court (Case No. SWC1801113), Cryoquip alleges that Incryo and Smith misappropriated Cryoquip's equipment designs predominantly related to Cryoquip's cryogenic vaporizers.

Cryoquip is committed to ensuring that its customers and the industry as a whole are apprised of the true facts and that there is no confusion in the marketplace regarding the relationship between Cryoquip and Incryo. Cryoquip is not affiliated in any way with Incryo, and Incryo is not authorized to use Cryoquip's name, designs, processes, photographs, technical documentation, or web content to further Incryo's business.

In addition to its claim for misappropriation of trade secrets, Cryoquip also asserts in its lawsuit a claim for breach of contract against Smith, as