



Gases Group (“Group”), a subsidiary of Nikkiso Co., Ltd (Japan), closed the acquisition of Alternative Fuels Division from GP Strategies Corporation (Columbia, Maryland) for an undisclosed amount. The GP Strategies’ Alternative Fuels Division (“AFD”) is a recognized leader focused on the design, fabrication and maintenance of Liquefied Natural Gas (LNG), Liquefied to Compressed Natural Gas (LCNG), Compressed Natural Gas (CNG) and Hydrogen (H2) facilities.

AFD will operate as part of the Group’s Integrated Cryogenic Solutions unit (“Solutions”), and will be renamed ICS. The Solutions unit is a centralized project management, procurement, and maintenance, focusing on supplying complete solutions.

“We are excited for AFD to join our Nikkiso family. AFD will broaden our solutions. We now have an individual functional unit that can provide a complete solution in addition to the units that deliver products. This acquisition exemplifies our commitment to efficient, performance based products and service,” according to Peter M. M.6 We will meet our customers demand for

quality, reliability, and return on their investment.”

The acquisition was effective January 1, 2020.

CRYOGENIC INDUSTRIES

Cryogenic Industries, Inc. (now a member of Nikkiso Co., Ltd.) member companies manufacture cryogenic gas processing equipment and small-scale process plants for the liquefied natural gas (LNG), well services and industrial gas industries. Founded over 50 years ago, Cryogenic Industries is the parent company of ACD, Cosmodyne and Cryoquip and a wholly-controlled group of approximately 20 operating entities.

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For more information please visit www.cryoind.com and www.nikkiso.com.

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